

(Item 11, Appendix4 - New Economic Growth Fund Opportunities as set out in the Record of Decision Entitled “Economic Growth Fund Opportunity 20/05/20(b)”

Reasons for Call-in

- 1) the investment would result in Torbay Council incurring expenditure which will be significant in terms of its effects on communities living and working in the Authority area; and
- 2) it is inappropriate that Torbay Council uses its limited financial resources in this way.

(**Note:** the report and decision of the Cabinet are exempt and have been circulated separately.)

Proposer – Councillor Kennedy

Seconder – Councillor Barnby